

## **SOCIAL SECURITY SCHEME II**

The Scheme was launched on 1st April 2004 to provide additional benefits to members on the same principles of the Social Security Scheme I.

- **Aims & Objectives:**

- The main aim of the scheme is to give financial support to the bereaved family of a member of the scheme in the event of unfortunate death.
- Charitable activities to help those who are in need of financial assistance for their treatment at the request of local branches of IMA.

- **Eligibility for Membership:**

Any Life Member of IMA who is a member of Kerala State Branch below the age of 60 years on the day of joining is eligible to become a member of scheme II provided.

- A. Admission Fee:

- Member below the age of 45 years : 4,000/-
    - 45 Years & above but below 60 year: 8,000/-

- B. Annual Subscription: 400/-

- Total to be paid at the time of admission: ( **A + B** )

- **Documents to be submitted on Admission to the Scheme:**

Copies of documents attested by the Branch President / Secretary to be attached:

- Copy of IMA Life Membership Certificate.
  - Document to prove Date of Birth

- **Payments:**

- DD/Cheque drawn in favour of "Social Security Scheme II, IMA Kerala State Branch" and payable at Kollam.
  - Admission fee once paid will not be refunded.

- **Annual Subscription:**

Every member of Social Security Scheme II shall pay Rs. 400/- every year as annual subscription fee for a period of 25 years.

- **Fraternity Contribution:**

Every member of the Social Security Scheme II shall pay fraternity contribution per death of the members as per schedule given below:

If the deceased per has been a member of the scheme for	Payment to be paid by each member
More than 10 years	Rs. 300/-
More than 5 years but upto 10 years	Rs. 225/-
From end of lock in period upto 5 years	Rs. 150/-

However if the deceased member is below 45 years of age or if the death is due to natural calamities or traffic accidents irrespective of the age of the person every member shall pay Rs. 300/- for that death provided the deceased member has been a member of the scheme for at least one year from the date of joining the scheme, if the member was below 50 years on the joined date of the scheme and for at least two years from the date of joining the scheme, if the member was 50 years & above on the joined date in the scheme.

Future Yearly payments for 25 years only with last date on 31st August and a fine of Rs. 100/- per month thereafter.

- **Honorary Member:**

After 25 years the member need not make any payment to Scheme II but remain as an honorary member enjoying all the benefits of a member. For this, 25 years will be calculated from the date of enrollment into the scheme.

- **Members Right:**

- 1) Fraternity benefit:

- On the event of demise of a member, the fraternity benefit to be paid to the nominee/ nominees/ legal heirs shall be calculated as per the net membership. Net membership is calculated by subtracting total number of demises + total number of totally disabled members + total number of deletions + total number of honorary members from the total enrollment number on the previous day of death of the member and shall be returned to his/her nominee/ nominees/ legal heirs as the case may.
- The fraternity benefit to the nominee/ nominees/ legal heirs of the demised member shall be calculated as follows:

<b>If the deceased person has been member of the scheme for</b>	<b>Fraternity benefit to be received by the nominee/ nominees/ legal heir in Rs</b>
More than 10 years	300 x net membership
More than 5 years but upto 5 years	225 x net membership
Below 5 years	150 x net membership

- However if the deceased member is below 45 years of age or if the death is due to natural calamities or Traffic Accidents irrespective of the age of the person the fraternity benefit to the nominee / nominees / legal heirs shall be calculated as 300 times the then net membership and will be paid only if the member has been a member of the scheme for at least one year from the date of joining the scheme, if the member was below 50 years on the joined date in the scheme, and for at least two years from the date of joining the scheme, if the member was 50 years & above on the joined date in the scheme.

## 2) Disability Benefit:

- On the receipt of the information from a member or a responsible member of the family of a member that a member has become permanently physically disabled there by rendering him unfit to practice his profession, and incurring huge financial burden to the family, such a member can avail, financial help by opting out to be a totally disabled member.
- The member will be considered totally disabled only after the disability in the member is certified by a medical board formed by the Managing Committee of the Scheme including concerned specialty. The benefit given to the member will be 30% of the fraternity benefit on the date of declaration of him being a totally disabled member. The balance 70% of the fraternity benefit should be deposited as fixed deposit to be reimbursed without interest to the nominee /nominees/ legal heirs of the demised member at the time of death of that member. The dues to the scheme if any, shall be subtracted from the amount the member gets as benefit. The decision of declaring the member as totally disabled shall be at the discretion of the Managing Committee of the Scheme. Once a member is declared as totally disabled he will not have to make any further contribution to the scheme.
- The benefit to the totally disabled member shall be calculated as follows:

<b>If the totally disabled person has been member of the scheme for</b>	<b>Fraternity benefit to be received by the member &amp; nominee/ nominees/ legal heirs in Rs</b>
More than 10 years	300 x net membership
More than 5 years but upto 10 years	225 x net membership
From end of lock in period but upto 5 years	150 x net membership

- However if the totally disabled member is below 45 years of age the total fraternity benefit to the member and nominee/ nominees/ legal heirs shall be calculated as 300 times the then net membership and will be paid only if the member has been a member of the scheme for at least one year from the date of joining the scheme. The fraternity claim of totally disabled members of 45 years of age and above will be as per the criteria following the death of non-disabled members.
- A maximum of only 5 members can avail this benefit per year. Claims from more members in that particular year will be taken up the next year.
- **Member's Disqualification:**
  - Every member of the Scheme II shall pay his / her annual membership and the fraternity contribution on or before 31st August of every year. The notice for the annual subscription and the fraternity contribution for deaths that have occurred from 1st July of the previous year to 30th June of the current year shall be send during the second fortnight of every July and the member is to pay the amount on or before 31st August, failing which he is liable to pay a fine of Rs. 100/- per month or part there off.
  - If the conduct of any member violates any provision of the scheme and thus he tries to obtain any benefit under the scheme or if his/her conduct is prejudicial to the interest of the scheme or calculated to bring the scheme into disrepute the scheme may ask him/her to submit a written explanation within 30 days. If his explanation is not found satisfactory, the Managing Committee of the scheme shall terminate the membership of the member concerned subject to ratification by the State Working Committee of IMA Kerala State Branch.
- **How to join the Scheme?**
  - Application form can be obtained from the website [www.imakeralassstwo.com](http://www.imakeralassstwo.com) or the branch Secretaries, District Representatives and the Honorary Secretary of the Scheme.

- The filled up application form with the stipulated amount, the document to prove the age and copy of IMA life membership certificate duly attested by the Branch President or Secretary can be submitted to the Branch Secretary or the Honorary Secretary of the scheme.
- Payments to be made by DD/Cheque drawn in favour of “Social Security Scheme II, IMA Kerala State Branch” and payable at Kollam. Membership certificates will then be sent to the new member.
- As per the rules and bylaws of Social Security Scheme II if any member at any time for any reason ceases to be a member of IMA KSB, his membership of the scheme ceases automatically.
- No dues certificate from the branch secretary along with the payment is mandatory for yearly renewal of the scheme, irrespective of annual / life membership in IMA.

“For more details please visit: [www.imakeralassstwo.com](http://www.imakeralassstwo.com)”

**OFFICE ADDRESS:**

SOCIAL SECURITY SCHEME - II

Sneha Nagar, 10 A, Uliyakovil P.O, Kollam – 691019

Tel: 0474-2733303 Mob: 9645086063

Email: [imasss2kerala@gmail.com](mailto:imasss2kerala@gmail.com)

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## DECLARATION

I, Dr.....aged.....years, Life member of IMA, do hereby declare that I will implicitly abide by the Rules and Bye-laws of Social Security Scheme II in force, as amended from time to time. **I declare that I am not suffering from any terminal illness.** I declare that I am a Current member of IMA .....branch and that I am having continuous membership in IMA since the year.....

Enclosed herewith DD/Cheque/Chalan/NEFT Receipt for Rs. .... I understand that my enrolment to the scheme will be effective only after realization of the DD/Cheque and issue of policy document. I do declare that the above statements are true and that I have not withheld any information whatsoever regarding the application. I agree to pay in future the amount demanded as per the constitution of the scheme.

Payment by : DD ☐      Cheque ☐      Core banking ☐      NEFT ☐

DD/Cheque No. .... date..... Bank & Branch.....

Date of application.....

Name of the promoter \_\_\_\_\_ Signature of the applicant \_\_\_\_\_

**Certificate from the Branch Secretary / President**

I, Dr. .... Secretary / President of IMA ..... Branch do  
hereby certify that Dr. .... is a Life member of IMA  
..... Branch and that he/she is having continuous membership in IMA  
since ..... (year)

Date .....

(Branch seal)

*Signature of IMA Branch Secretary/President*

## 1. Membership

**A. Admission fee:**

1. Member below the age of 30 years Rs. 3,000
2. 30 years & above but below 35 years Rs. 3,500
3. 35 years & above but below 40 years Rs. 4,000
4. 40 years & above but below 45 years Rs. 5,000
5. 45 years & above but below 50 years Rs. 7,000
6. 50 years & above but below 55 years Rs. 10,000
7. 55 years & above but below 60 years Rs. 15,000

**Admission fee once paid will not be refunded**

**B. Annual Subscription Rs. 500**

**Total amount payable at admission : A+B**

## 2.. Eligibility of membership

Any Member of IMA Kerala State Branch below the age 60 years on the day of joining. Additionally, for the membership in the Scheme, life membership in IMA at the time of joining is mandatory

**For Queries Please Contact:-**

**Ph :- 0474-2733303, 9645086063**

**Email:-imasss2kerala@gmail.com**

**Website:-[www.imasocialsecurity2.com](http://www.imasocialsecurity2.com)**

\* Future Yearly payments for 25 years only with last date on 31st August and a fine of Rs. 100/- per month thereafter.

1. Annual subscription **Rs. 500/-**
2. Fraternity contribution **Rs. 300/- per death**
3. Fraternity benefit will be paid only if the member has **completed 1 year** from the date of joining the scheme

DD/Cheque drawn in favour of **'Social Security Scheme II, IMA Kerala State Branch'** and payable at Kollam.

Self attested copies of documents to be attached:

1. Age proving document
2. IMA Life Member Certificate

Send completed proforma, and payments to:

**Hon. Secretary**

**DR. C.R.Jayasankar**

### Parathoor House

**Uliyakovil P.O., Kollam -691019**

**Ph :- 9447066063**

**Email :-crisankar@yahoo.com**

**For Office Use Only**

Date of application 

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Date of receiving								
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Date of enrolment 

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Receipt No. 

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Dated 

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Policy sent on 

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### Verification from IMA HQ

☐ Life    ☐ Annual    ☐ Non-Member

Signature Secretary SSS-II, IMA KSB